

## Know the Facts About Raising the Minimum Wage

- There are currently more than 594,000 minimum wage (\$8.75) workers in New York State.
- The proposed increase in the minimum wage outside New York City will generate \$1.5 billion annually in increased wages, with \$1.9 billion annually in increased wages in New York City—a significant boost for the state economy.
- No other state currently has as high a minimum wage as proposed for New York—when enacted New York will have one of the highest minimum wage rates in the nation.
- Raising the minimum wage will help adults:
  - 55% of hourly workers earning \$10.50 or less outside of NYC are over age 25
  - 34% of hourly workers earning \$10.50 or less outside of NYC are over age 35
  - 75% of hourly workers earning \$11.50 or less in NYC are over age 25
  - 51% of hourly workers earning \$11.50 or less in NYC are over age 35
- Raising the minimum wage will help women:
  - 57% of hourly workers earning \$10.50 or less outside of NYC are female
  - 55% of hourly workers earning \$11.50 or less in NYC are female
- Raising the minimum wage as proposed will lift more than 100,000 out of poverty, according to DOB analysis of data from the Current Population Survey, US Bureau of the Census.