

CAPITAL INVESTMENTS - Multi Year

1/13/16 4:18 PM

\$ in millions

	TOTAL	State	Fed	MTA	Local	PA	Oth Auth	Private	
State Transportation Plan - DOT/Tway Stabilization	22,110	13,892	8,218						Reflects State Financial and Capital Plan
MTA Transit	26,100	8,336	6,375	8,897	2,492				MTA Board-approved CPRB Plan
MTA B&T	2,856			2,856					MTA Board-approved Bridges and Tunnels Plan
Core Tway (non-Stabilization)	439						439		Thruway core system funded by Thruway sources (not State capital funding) over 5-year period
Gateway	20,000		10,000			10,000			Port Authority developing a financial plan for non-Federal share. PA looking at low-cost federal loan where debt service does not begin until project goes into service.
LGA	4,000					1,800		2,200	PPP project for Terminal B; central hall/concourse; overall airport infrastructure
JFK	4,000							4,000	Estimate based on assumption of PPP project commensurate with LGA
LIRR Mainline	1,500			1,500					Preliminary cost estimate
Empire Station	3,000		175			150		2,675	Federal funds, transportation agencies and private funds
Javits	1,000							1,000	100% private
TZ Bridge Non-State Share (State share included above in State Transportation Plan)	2,800						2,800		Total \$4 billion project. \$1.2 billion of State funding included in the DOT capital plan of \$22 billion above. Remaining \$2.8 billion includes \$1.6 billion financed via TIFIA loan and \$1.2 billion currently planned from Thruway bonds.
Downtown NY Initiative	100	100							For Downtown revitalization. Funded from SFY 2016 Settlement approp of \$150m for municipal restructuring
Clean Water Program	250	250							New SFY 2017 \$100m plus remaining 75/75 commitments from SFY 2016 Approp
Parks Capital Program	593	593							\$90m of annual Parks NY Works x 5 years in State Capital Plan = \$450 million plus \$143m from SPIF
URI Capital (with leveraged investment)	3,060	510						2,550	\$1.5B plus the \$200M with a 5:1 match. Historical, 30% of REDC projects have been infrastructure
REDC Capital	1,125	1,125							Approx \$750m in annual REDC awards x 5 years = \$3.75 billion. Assuming 30% is capital = \$1.125 billion.
Budgeted New Economic Development Projects	2,825	350						2,475	State investments would leverage \$2.475B.
Broadband (with leveraged investment)	1,000	500						500	\$500M from FY 2016 State appropriation with a 1 to 1 match
Housing Plan Capital	3,475	3,475							Capital component of State's \$20B 5-year housing/homelessness plan
Total	100,233	29,131	24,768	13,253	2,492	11,950	3,239	15,400	

3060

1125

Jobs methodology : Using an IMPLAN multiplier trended forward to 2016, using DOB's CPI forecast

Assumes funds are spent roughly over a 5-year period

20,047 million spent per year; with a jobs multiplier of 12.88 jobs per \$1 million spent

258,200 Jobs supported for the period of construction (5 year jobs)

1,291,001 Job-years (jobs created for 1-year)