

No. 38

JUN 0 8 2010

## CONTINUING THE TASK FORCE ON THE IMPLEMENTATION OF THE PUBLIC AUTHORITIES REFORM ACT

EXECUTIVE ORDER

WHEREAS, I signed into law on December 11, 2009, the Public Authorities Reform Act ("PARA") in order to improve the oversight of public authorities in the State; and

WHEREAS, the implementation of PARA was foreseen to be a complex process involving the growth and development of the new independent Authorities Budget Office, which has significant powers and responsibilities for the oversight and regulation of state and local public authorities; and

WHEREAS, I concluded that the implementation of PARA should be informed and complemented by the expertise of a group of individuals knowledgeable in the field of corporate governance and other relevant disciplines; and

WHEREAS, by Executive Order No. 32, I established a Task Force on the Implementation of the Public Authorities Reform Act ("Task Force"), chaired by Ira M. Millstein, Esq., which was constituted on or about January 15, 2010, to identify and examine all matters that it deems relevant to the implementation of PARA; and

WHEREAS, PARA took effect on March 1, 2010; and

WHEREAS, the Task Force has provided and continues to provide valuable policy guidance and recommendations concerning the implementation of PARA, particularly with respect to the management by the Authorities Budget Office of its expanded powers and responsibilities; and

WHEREAS, Executive Order No. 32 provides that the Task Force will render its findings and recommendations no later than August 15, 2010 and thereafter will cease to exist, unless specifically extended; and

WHEREAS, the ongoing implementation of PARA would benefit from the expert guidance and input of the Task Force beyond August 15, 2010;

NOW, THEREFORE, I, DAVID A. PATERSON, Governor of the State of New York, by virtue of the authority vested in me by the Constitution and Laws of the State of New York, do hereby order as follows:

- 1. Executive Order No. 32 and the Task Force established therein are hereby extended and continued.
- 2. The Task Force shall render a report of its findings and recommendations no later than August 15, 2010, and following the completion of such report, the Task Force shall continue to provide advice and consultation to the Authorities Budget Office regarding such report, as well as all matters it shall deem appropriate and necessary to the ongoing implementation of PARA.



BY THE GOVERNOR

GIVEN under my hand and the Privy Seal of the State in the City of Albany this eighth day of June in the year two thousand ten.

David A. Paterson

