

Mandate Review Request #2012070007

Note: All information below was provided by the local government/Mandate Relief Council Member requesting that a mandate be reviewed. Neither the Council nor its staff has verified the accuracy of the information provided or made any other edits.

Name of Local Government: Somers Central School District
Type of Local Government: School District
County: Westchester

Name of Mandate: Teachers Retirement System Reserve Fund

Type of Mandate: Statute

Citation for Mandate: Section 521 of Education Law

Description of Mandate: To allow school districts to establish a Teachers Retirement System Reserve Fund. This would allow school districts more predictability for teacher retirement system payments, as currently allowed for the ERS system.

Recommended Change: Allow school districts more predictability for teacher retirement system payments, as currently allowed for the ERS system.

Estimated Savings from the Recommended Change to the Local Government:
\$0.00

Estimated Statewide Savings from the Recommended Change:

Description of Methodology Used in Estimating Savings: This only allows us to create a reserve for this expense.